

SCHEDULE 2 - Fees

Applicable for 2011/12 season grain – South Australia

All charges are AUD per tonne and GST exclusive unless otherwise stated.

| Fee Type | Major Wheat* | Minor Wheat** & Durum | Feed Barley | Malt Barley | Canola |
|---------------------------|--------------|-----------------------|-------------|-------------|---------|
| 1. Receival | \$8.45 | \$9.55 | \$8.45 | \$9.55 | \$13.50 |
| 2. Shrink | 0.60% | 0.60% | 0.60% | 0.60% | 0.60% |
| 3. Outturn – Rail | \$4.20 | \$4.20 | \$4.20 | \$4.20 | \$4.20 |
| 4. Outturn – Road | \$5.20 | \$5.20 | \$5.20 | \$5.20 | \$5.20 |
| 5. Monthly Storage | | | | | |
| Oct 2011 – Apr 2012 | \$0.95 | \$0.95 | \$0.95 | \$0.95 | \$0.95 |
| May 2012 – Aug 2012 | \$1.25 | \$1.25 | \$1.25 | \$1.25 | \$2.00 |
| Sept 2012 | \$3.00 | \$3.00 | \$3.00 | \$3.00 | \$4.90 |
| 6. Monthly Carry | | | | | |
| Oct 2012 onwards | \$2.69 | \$2.69 | \$2.69 | \$2.69 | \$2.83 |
| 7. Throughput | POA | POA | POA | POA | POA |

* Major Wheat Grades are H2, APW1 and ASW1

** Minor Wheat Grades are all non-major wheat grades.

| Fee Type | Request | All Grains | |
|---|----------------------|------------|------------|
| 8. In Store Transfers Client to Client | Seller to Pay | \$0.20 | per Tonne |
| 9. Site Grade Sample (up to 5kg) | Site Sample | \$120.00 | per Sample |
| 10. Storage Stack Sample (up to 5kg) | Stack Average Sample | \$180.00 | per Sample |
| 11. Outloading Sample (up to 2kg) | (a) Road | \$10.00 | per Truck |
| | (b) Rail | \$5.00 | per Wagon |

Courier charges are to be paid for by the client.

| Outturn Efficiency | Road | Rail |
|---|--------|--------|
| 12. (a) W/end, Night, Public Holiday | \$2.00 | \$1.00 |
| (b) < 80mt/day | \$3.00 | - |
| (c) < 200mt/order | \$3.00 | - |
| (d) Late Arrival/Notification | \$1.00 | \$0.50 |
| (e) Late Outturn Notice | \$1.00 | - |
| (f) Failure to outturn | \$2.00 | \$2.00 |

| Miscellaneous | Charge |
|--|-----------|
| 13. Pesticide Residue Free (PRF) | No Charge |
| 14. Cash Price withdrawal | No Charge |
| 15. Weekend Cash Price Withdrawal | No Charge |
| 16. Re-delivery Fee | \$9.00 |

Explanatory Notes:

1. Receival Fee:

Applies to receival tonnes (pre shrunk)

This charge incorporates the services of receival ex-grower or sources external to GrainFlow, sampling and classification on delivery, weighing, inward elevation, segregation and recording and provision of delivery and transaction information at a GrainFlow Grain Centre.

2. Shrink:

A shrinkage factor in accordance with the schedule will be deducted from each load at the time of initial delivery into the Company system. The receival tonnage less the shrinkage deduction will be credited to the stock account of the owner.

3. Rail Outturn Fee:

Covers the services involved in loading of rail wagons. The rail outturn fee will be invoiced at month end following the outturn.

4. Road Outturns:

Covers the services involved in loading of road vehicles. The road outturn notice must include destination address details to assist with compliance requirements.

Road outturn notice must be given by 5pm on Thursday prior to the week of outturn. Where email or fax notice is given less than 2 full business days prior to outturn a conditional charge will apply (see 12(e) Late Outturn Notice). Less than this notice period may mean grain is unable to be out loaded. Normal hours of operation apply to road outturns (8.00am to 5.00pm Monday to Friday) The road outturn fee will be invoiced at month end following the outturn.

5. Monthly Storage Fee:

The storage fee covers condition monitoring of grain stocks, ongoing phosphine or Profume fumigation treatment in accordance with standard GrainFlow fumigation regime and maintenance and provision of grain stock information. Should a client require extra ordinary treatments to its grain the client will meet costs involved in the provision of such treatments. Monthly storage charge includes a component for stock insurance of all commodities.

The first monthly storage charge commences on first day of month immediately after delivery and is charged thereafter to the opening stock balance on the first day of each month and ending on the 1st September 2012.

6. Monthly Carryover Fee:

The carryover fee covers services outlined above for storage fee and also includes any costs for repositioning of stock in readiness for coming harvest and the allowance for increased risks for long-term grain storage. Carryover storage charges commence on 1st October 2012 and are charged monthly thereafter until out turn of stock.

7. Throughput Service:

Pricing is readily available on case by case basis and will be dependant on sampling, weighing and storage requirements prior to outloading. Times and dates for delivering grain to a GrainFlow Grain Centre must be pre-arranged with the site management.

8. In Store Transfers Client to Client

Charges to apply to both internet and manual transfers. The seller will be invoiced at end of month. There is no charge for grower transfers to clients.

9. Site Grade Sample:

Upon request from customers that have ownership at the site and the grade, GrainFlow will collect and compile during harvest a composite sample (up to 5kg) that represents the grade at the site.

10. Storage Sample

Upon request from customers that have ownership at the site and the grade, GrainFlow will collect and compile a composite sample (up to 5kg) that represents the stack from which customer has ownership.. All other sample requests will be priced on case by case basis.

11. Outloading Sample:

Applies to requests for actual samples from a truck or wagon. This charge is over and above out load running samples that are obtainable free of charge.

12. Outturn Efficiency - Conditional Out-loading Charges

a) Weekend / Night / Public Holiday Charge

Weekend surcharge

It is based on the commencement to load a train or a road truck. It applies where loading commences after 00:00 hours on a Saturday and ends where commencement to load starts after 00:00 hrs on a Monday

Therefore as an example, a train or truck that commences to load at 23:00 hrs on a Friday will not incur this charge but a train or truck commencing to load at 00:05 on a Saturday would incur this charge.

Night loading charge

It is based on the commencement to load a train or a road truck. It applies where loading commences between the hours of 19:00 hours and 07:00 the following morning.

Therefore as an example, a train or truck that commences to load at 18:50 hrs on any day will not incur this charge but a train or truck commencing to load at 19:00 on any day would incur this charge.

Public Holidays

It is based on the commencement to load a train or a road truck. It applies where loading commences after 00:00 hours on a public holiday and ends where loading starts after 00:00 hrs on the following non public holiday.

Therefore as an example, a train or truck that commences to load at 23:00 hrs on a Good Friday Eve will not incur this charge but a train or truck commencing to load at 00:05 on Good Friday would incur this charge.

Public holidays are defined by the gazetted public holiday in the state of operation.

Commencement to load starts at commencement to open lids on wagons or tarps on trucks

Cumulative penalty

Please note that Public holidays, Weekends and Night loading penalties may all apply to a specific loading event. For example, train loading at 01:00 on Good Friday would incur both public holiday and night loading charges.

Commencement to Load

Commencement to load starts when wagon lids opened for rail or at tare weighing for trucks.

b) Less than 80mt /day outturned

This is a discretionary charge. If grain already in place for outturn or if outturn can be delayed to combine with other orders of sufficient tonnes this charge will not apply.

Where a road outturn less than 80 tonnes is outturned on any single day, then this charge is applied to the tonnage outturned.

For example, order is 274 tonnes from GrainFlow Grong Grong by road:

Day one 100 tonnes are outturned,
Day two 74 tonnes are outturned and
Day three 100 tonnes are outturned.

A penalty for 74 tonnes multiplied by the penalty charge would apply

c) Less than 200mt/order

This is a discretionary charge. If grain already in place for outturn or if outturn can be delayed to combine with other orders of sufficient tonnes this charge will not apply.

Where a road order is less than 200mt for any single order, this charge will apply to the tonnage ordered.

d) Late Arrival / Notification - Rail

Notification : Where the client does not provide GrainFlow with an emailed or faxed copy of the Order Form 7 days prior to the outturn the penalty is to apply.

Late arrival : The client is to provide GrainFlow Logistics Coordinator or nominated representative with a minimum 12 hours notice by 17:00 hrs on a business day of final ETA for rail export outturns. Penalty to apply if 12hrs lead time is not supplied. For the sites of Mallala, Crystal Brook and Jondaryan the minimum ETA notice is 6 hrs.

Where the train is outside a window of +/- one hour of the ETA then the penalty will apply.

The penalties for late arrival and notification are cumulative.

e) Late Outturn Notice - Road

Where a road order is provided with less than 2 full business days fax or email notice by 17:00 hrs on a business day this conditional charge will apply. **Please note Friday orders are not encouraged and may affect GrainFlow's ability to execute planned orders.**

f) Failure to outturn – Road and Rail

Where a client places an order for defined tonnage and fails to present the transport capacity to load the tonnage by the order completion date, the remaining stock may need to be repositioned back into storage. This fee will apply to the tonnage required to be repositioned. Where possible GrainFlow will attempt to mitigate need to reposition the grain but operationally this may not be possible.

13. Pesticide Residue Free (PRF)

GrainFlow has a policy of not receiving grain treated with contact pesticide. GrainFlow will not treat the grain it receives, stores, outturns or throughputs with a contact pesticide. GrainFlow does not test on receipt for the presence of prior grain treatments. The client can request at its cost samples for testing to validate PRF status.

14. Cash Price Withdrawal

GrainFlow will not charge the client for the requested withdrawal of the client's cash price at any GrainFlow site/s.

15. Weekend Cash Price Withdrawal

GrainFlow will not charge the client for the requested withdrawal of the client's cash price at any GrainFlow site/s over weekend period. Requests to withdraw cash prices must be received by 10am

16. Re-delivery Fee

The fee applies to Grain which is outturned from GrainFlow sites and which, having been rejected at its destination for reasons outside the control of GrainFlow, is tendered for re-delivery to any GrainFlow site.

Important Dates:

Harvest period is 1st October 2011 to 31 of January 2012 for winter crop.

'Season grain' is grain delivered between 1st October 2011 and 1st October 2012 unless mutual agreement on a re-grade.

Invoicing:

Receival & Throughput Fees:

Invoicing for all receival and throughput fees will be on tonnes received.

Other Fees:

All other fees will be based on receival tonnages less the shrink %.

Payment Terms:

Payment terms are 30 days from issue date of invoice.